



*Australian Dairy Industry Council Inc.*

## Media Release

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**Monday 30 April 2018**

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**ADIC acknowledges final ACCC dairy report**

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**For Immediate Release**

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THE Australian Dairy Industry Council has acknowledged the release today of the final report in the Australian Competition and Consumer Commission's inquiry into the dairy sector.

ADIC Chair Terry Richardson said the industry can rest assured that a review was currently underway of the industry's voluntary Code of Practice.

"ADIC will take a key role in the review consultation process, which will incorporate the ACCC's analysis," Mr Richardson said.

"The benefit of the Code has always been that we can bring all of industry together in the one room to have an agreed set of parameters and conditions for processor contracts.

"The review was flagged at the time the Code was introduced last year, and the ADIC is committed to ensuring the review is conducted thoroughly and incorporates ACCC recommendations."

Mr Richardson said the ADIC would also support the introduction of an independent umpire to mediate contract disputes between farmers and processors.

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The Australian Dairy Industry Council (ADIC) is the dairy industry's peak policy body. It co-ordinates industry's policy and represents all sectors of the industry on national and international issues through its two constituent bodies, Australian Dairy Farmers Ltd (ADF) and the Australian Dairy Products Federation (ADPF). It aims to foster, promote and protect the interests of the Australian dairy industry by driving a whole of industry approach to dairy policy and the development of the dairy industry.